

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

15 December 2017

**Senior Variable Funding Notes
(the "Senior Notes")
issued by
NewDay Secondary Funding Limited
(the "Issuer")**

Increase in the Committed Amount of the Senior Notes and other Amendments

The Issuer announces that (i) the committed amount of the Senior Notes has been increased and the terms and conditions of the Senior Notes (the "**Conditions**") have been amended to allow further increases in the committed amount of the Senior Notes by agreement with individual holders of the Senior Notes (the "**Senior Noteholders**"); (ii) amendments have been made to the advance rate of the Senior Notes; (iii) the maturity date of the Senior Notes has been extended and the Conditions have been amended to allow further extensions of the maturity date of the Senior Notes by agreement with individual Senior Noteholders; (iv) amendments have been made to the Conditions to reflect that, subject to certain exceptions, amounts will be drawn from Senior Noteholders entitled to a lower margin before those Senior Noteholders entitled to a higher margin; and (v) amendments have been made to the margin applicable to the Senior Notes and amendments have been made to the Conditions to allow further changes to the margin by agreement with individual Senior Noteholders.

For further information in relation to the above announcement, please contact the Issuer as follows:

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